

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: JENSEN, EDWARD D.
JENSEN, JURATE K.

§ Case No. 09-74826

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 30, 2009. The undersigned trustee was appointed on May 05, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 8,001.15

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>8,001.15</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/02/2010 and the deadline for filing governmental claims was 09/02/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,550.12. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,550.12, for a total compensation of \$1,550.12. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/10/2011 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-74826

Trustee: (330420) JAMES E. STEVENS

Case Name: JENSEN, EDWARD D.
JENSEN, JURATE K.

Filed (f) or Converted (c): 10/30/09 (f)

§341(a) Meeting Date: 12/09/09

Period Ending: 02/10/11

Claims Bar Date: 09/02/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	5450 Waters Bend Drive, Belvidere, IL 61008	275,000.00	0.00	DA	0.00	FA
2	Cash	100.00	0.00	DA	0.00	FA
3	Checking Acct #001110023714985	146.41	0.00	DA	0.00	FA
4	Checking Acct. #000000722222890	61.75	0.00	DA	0.00	FA
5	Checking Acct. #001110011047096	188.37	0.00	DA	0.00	FA
6	Checking Acct. #001110028973261	50.31	0.00	DA	0.00	FA
7	Savings Acct #001110615014528	104.37	0.00	DA	0.00	FA
8	Savings Acct. #000002338946896	79.65	0.00	DA	0.00	FA
9	Household Goods & Furnishings	4,500.00	0.00	DA	0.00	FA
10	Antiques	1,500.00	0.00	DA	0.00	FA
11	Coins	300.00	0.00	DA	0.00	FA
12	Wearing Apparel	400.00	0.00	DA	0.00	FA
13	Jewelry	200.00	0.00	DA	0.00	FA
14	Canoe	100.00	0.00	DA	0.00	FA
15	401K	100,692.39	0.00	DA	0.00	FA
16	401K	9,207.24	0.00	DA	0.00	FA
17	IRA	2,649.88	0.00	DA	0.00	FA
18	IRA	160.80	0.00	DA	0.00	FA
19	IRA	69,319.46	0.00	DA	0.00	FA
20	Metlife Stock	960.00	0.00	DA	0.00	FA
21	Prudential/ComputerShare	960.00	0.00	DA	0.00	FA
22	Denied, Late-Filed Travel Insurance Claim	0.00	0.00	DA	0.00	FA
23	2006 Chrysler Town and Country (61,000 miles)	12,475.00	0.00	DA	0.00	FA
24	2009 income tax refund (u)	8,000.00	8,000.00	DA	8,000.00	FA
Int	INTEREST (u)	Unknown	N/A		1.15	FA

25	Assets	Totals (Excluding unknown values)	\$487,155.63	\$8,000.00	\$8,001.15	\$0.00
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Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-74826 **Trustee:** (330420) JAMES E. STEVENS
Case Name: JENSEN, EDWARD D. **Filed (f) or Converted (c):** 10/30/09 (f)
 JENSEN, JURATE K. **§341(a) Meeting Date:** 12/09/09
Period Ending: 02/10/11 **Claims Bar Date:** 09/02/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): March 31, 2011

Current Projected Date Of Final Report (TFR): February 10, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74826

Case Name: JENSEN, EDWARD D.
JENSEN, JURATE K.

Taxpayer ID #: **-***2092

Period Ending: 02/10/11

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****55-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/07/10	{24}	Edward and Jurate Jensen	income tax return	1224-000	8,000.00		8,000.00
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.36		8,000.36
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.48		8,000.84
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,000.90
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,000.96
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,001.02
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,001.08
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,001.14
02/10/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0000%	1270-000	0.01		8,001.15
02/10/11		To Account #9200*****5566	tranfer to close money market account	9999-000		8,001.15	0.00

ACCOUNT TOTALS	8,001.15	8,001.15	\$0.00
Less: Bank Transfers	0.00	8,001.15	
Subtotal	8,001.15	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,001.15	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74826

Case Name: JENSEN, EDWARD D.
JENSEN, JURATE K.

Taxpayer ID #: **-***2092

Period Ending: 02/10/11

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****55-66 - Checking Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
02/10/11		From Account #9200*****5565	tranfer to close money market account	9999-000	8,001.15		8,001.15

ACCOUNT TOTALS	8,001.15	0.00	\$8,001.15
Less: Bank Transfers	8,001.15	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****55-65	8,001.15	0.00	0.00
Checking # 9200-*****55-66	0.00	0.00	8,001.15
	\$8,001.15	\$0.00	\$8,001.15

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Claims Distribution Register

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Case: 09-74826 JENSEN, EDWARD D.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	04/15/10	200	U.S. Bankruptcy Court <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)> Motion to Reopen the Bankruptcy Estate Filing Fee	260.00	260.00	0.00	260.00	260.00
	10/30/09	200	Barrick, Switzer Law Firm <3110-00 Attorney for Trustee Fees (Trustee Firm)>	1,248.00	1,248.00	0.00	1,248.00	1,248.00
	10/30/09	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>	1,550.12	1,550.12	0.00	1,550.12	1,550.12
Total for Priority 200: 100% Paid				\$3,058.12	\$3,058.12	\$0.00	\$3,058.12	\$3,058.12
Total for Admin Ch. 7 Claims:				\$3,058.12	\$3,058.12	\$0.00	\$3,058.12	\$3,058.12
Unsecured Claims:								
1	06/07/10	610	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>	10,945.49	10,945.49	0.00	10,945.49	1,115.96
2	06/19/10	610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7100-00 General Unsecured § 726(a)(2)>	6,819.94	6,819.94	0.00	6,819.94	695.34
3	06/19/10	610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7100-00 General Unsecured § 726(a)(2)>	8,657.79	8,657.79	0.00	8,657.79	882.70
4	07/22/10	610	Chase Bank USA,N.A c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374 <7100-00 General Unsecured § 726(a)(2)>	1,622.04	1,622.04	0.00	1,622.04	165.37
5	07/26/10	610	OSF Saint Anthony Medical Center P.O. Box 5065 Rockford, IL 61108 <7100-00 General Unsecured § 726(a)(2)>	338.79	338.79	0.00	338.79	34.54
6	07/28/10	610	Sallie Mae c/o Sallie Mae Inc. 220 Lasley Ave Wilkes-Barre, PA 18706 <7100-00 General Unsecured § 726(a)(2)>	3,812.63	0.00 *	0.00	0.00	0.00

(*) Denotes objection to Amount Filed

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Claims Distribution Register

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Case: 09-74826 JENSEN, EDWARD D.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
7	08/09/10	610	Rockford Mercantile Agency, Inc. 2502 S. Alpine Road Rockford, IL 61108 <7100-00 General Unsecured § 726(a)(2)>	1,231.12	1,231.12	0.00	1,231.12	125.52
8	08/24/10	610	Sallie Mae C/O SALLIE MAE, Inc. 220 LASLEY AVE. WILKES BARRE, PA 18706 <7100-00 General Unsecured § 726(a)(2)>	3,794.74	3,794.74	0.00	3,794.74	386.89
9	08/31/10	610	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 <7100-00 General Unsecured § 726(a)(2)>	12,713.80	12,713.80	0.00	12,713.80	1,296.23
10	08/31/10	610	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 <7100-00 General Unsecured § 726(a)(2)>	2,358.71	2,358.71	0.00	2,358.71	240.48
Total for Priority 610: 10.19551% Paid				\$52,295.05	\$48,482.42	\$0.00	\$48,482.42	\$4,943.03
Total for Unsecured Claims:				\$52,295.05	\$48,482.42	\$0.00	\$48,482.42	\$4,943.03
Total for Case :				\$55,353.17	\$51,540.54	\$0.00	\$51,540.54	\$8,001.15

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-74826

Case Name: JENSEN, EDWARD D.

Trustee Name: JAMES E. STEVENS

Balance on hand: \$ 8,001.15

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 8,001.15

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,550.12	0.00	1,550.12
Attorney for Trustee, Fees - Barrick, Switzer Law Firm	1,248.00	0.00	1,248.00
Charges, U.S. Bankruptcy Court	260.00	0.00	260.00

Total to be paid for chapter 7 administration expenses: \$ 3,058.12

Remaining balance: \$ 4,943.03

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 4,943.03

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 48,482.42 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 10.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	10,945.49	0.00	1,115.96
2	Chase Bank USA, N.A.	6,819.94	0.00	695.34
3	Chase Bank USA, N.A.	8,657.79	0.00	882.70
4	Chase Bank USA, N.A.	1,622.04	0.00	165.37
5	OSF Saint Anthony Medical Center	338.79	0.00	34.54
7	Rockford Mercantile Agency, Inc.	1,231.12	0.00	125.52
8	Sallie Mae	3,794.74	0.00	386.89
9	Fia Card Services, NA/Bank of America	12,713.80	0.00	1,296.23
10	Fia Card Services, NA/Bank of America	2,358.71	0.00	240.48

Total to be paid for timely general unsecured claims: \$ 4,943.03
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00